

HERAMB COACHING CLASSES

STD: XII

SUB: O.C.M

MARKS: 30

DURATION: 1 Hour

DATE: 05-01-2019

NAME:

ROLL NO:

NOTE: Write the answers in given place.

Q.1 Select the proper option from the options given below:

(10)

- 1) A proprietor has _____ liability.
a) Unlimited b) limited c) restricted
- 2) A Sole trading concern ensures _____ business secrecy.
a) Minimum b) maximum c) limited
- 3) In partnership firm, the liability of partners is _____.
a) Limited b) unlimited c) none of these
- 4) At least _____ persons are required to form a Partnership firm.
a) Two b) one c) three
- 5) The maximum number of coparceners in the Joint Hindu Family Firm is _____.
a) 10 b) 50 c) unlimited
- 6) The liability of the shareholders in the public limited joint stock company is _____.
a) Limited b) unlimited c) collectively
- 7) A Joint Stock Company is an artificial person created by _____.
a) Public b) directors c) law
- 8) The minimum number of persons required for the registration of a private company is _____.
a) 5 b) 2 c) 7
- 9) The minimum numbers of members are allowed in the Co-operative Society is _____.
a) 10 b) 20 c) 7
- 10) Indian Partnership Act was passed in the year _____.
a) 1923 b) 1932 c) 1942

Q.2 Match the correct pairs:

(6)

Group 'A'

- a) Sole trader
- b) Indian companies act
- c) Joint Hindu Family firm
- d) Common seal
- e) Public company
- f) Government company

Group 'B'

- 1) simple formation
- 2) joint stock company
- 3) 1932
- 4) national market
- 5) less than 51% shares held by government
- 6) easy dissolution
- 7) Hindu succession act 1956
- 8) Maximum 50 members
- 9) 1956
- 10) Local market

- 11) Unlimited members
- 12) 51% share capital held by government

ANS:

Q.3 Suggest the appropriate term:

(7)

- 1) The senior most family member of Joint Hindu Family firm. - _____
- 2) 'One man show' type of business organisation. - _____
- 3) A partner who gives only his name to the partnership firm. - _____
- 4) The business organisation which has minimum 10 members. - _____
- 5) The company which can have maximum 50 members. - _____
- 6) The type of commercial organisation established for providing services to its members. - _____
- 7) An elected body of representative of a co-operative organisation for its day-to-day administration. - _____

Q.4 State whether true or false:

(7)

- 1) In a partnership the liability of every partners of a firm is unlimited. - _____
- 2) Co-operative society differs from others forms of commercial organization. - _____
- 3) A joint stock company can raise huge capital. - _____
- 4) The ownership and management are not separate in the joint stock company. - _____
- 5) A sole trader has weak bargaining power. - _____
- 6) Registration of partnership firm is optional. - _____
- 7) Joint Hindu family firm comes into existence through a contract among the coparceners. - _____

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